

Message Text

UNCLASSIFIED

PAGE 01 BRUSSE 05928 101321Z
ACTION EUR-12

INFO OCT-01 EA-09 ISO-00 AID-05 CEA-01 CIAE-00 COME-00
EB-07 FRB-01 INR-07 NSAE-00 EPG-02 SP-02 STR-04
TRSE-00 LAB-04 SIL-01 OMB-01 XMB-04 AGR-10 IO-14
NEA-10 USIA-15 OPIC-06 /116 W
-----102141Z 018233 /62

R 101313Z JUN 77
FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC 0192
INFO ALL EC CAPITALS
AMEMBASSY TOKYO
AMEMBASSY OSLO
AMEMBASSY STOCKHOLM
AMEMBASSY CANBERRA
AMEMBASSY OTTAWA
AMEMBASSY HELSINKI
AMEMBASSY BERN
AMEMBASSY PARIS

UNCLAS BRUSSELS 05928

USEEC

PARIS FOR OECD

DEPARTMENT PASS TREASURY (RYSS) AND EXIMBANK (GOODMAN)

E.O.11652:N/A
TAGS: ETRD, EEC
SUBJECT: EXPORT CREDIT CONSENSUS

REF: STATE 121697

1. THE EC COMMISSION HAS PROPOSED A COUNCIL DECISION
WHICH WOULD EXTEND UNTIL DECEMBER 31, 1977 THE APPLICATION
OF ITS MARCH 14 DECISION TO APPLY THE GUIDELINES OF THE
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BRUSSE 05928 101321Z

EXPORT CREDIT CONSENSUS ON A COMMUNITY BASIS.

2. THE COMMISSION NOTES THAT:

ON 14 MARCH 1977 THE COUNCIL TOOK A DECISION CONCERN-
ING THE APPLICATION ON AN EXPERIMENTAL BASIS OF CERTAIN
GUIDELINES RELATING TO OFFICIALLY SUPPORTED EXPORT

CREDITS INTENDED FOR NON-MEMBER COUNTRIES.

THE VALIDITY OF THIS DECISION EXPIRES ON 30 JUNE 1977.

THE NON-MEMBER CREDIT-SUPPLYING COUNTRIES OBSERVING THESE GUIDELINES ARE: AUSTRALIA, CANADA, FINLAND, JAPAN, NORWAY, SWEDEN, SWITZERLAND AND THE UNITED STATES OF AMERICA.

THE COMMUNITY'S ADHERENCE TO THE PRINCIPLES OF THE GUIDELINES, WHICH HAS BEEN FAVORABLY RECEIVED BY THE NON-MEMBER COUNTRIES CONCERNED, SHOULD ENCOURAGE FURTHER INDUSTRIALIZED CREDIT-SUPPLYING COUNTRIES WHICH DO NOT YET APPLY THOSE PRINCIPLES TO STATE THAT THEY ARE NOW PREPARED TO DO SO; AT PRESENT THE COUNTRIES IN QUESTION ARE: AUSTRIA, GREECE, NEW ZEALAND, PORTUGAL AND SPAIN.

EXPERIENCE TO DATE IN THE APPLICATION OF THE GUIDELINES HAS SHOWN THAT IT IS IN THE COMMON INTEREST TO MAINTAIN THIS DISCIPLINE. AT THE SAME TIME IT HAS BEEN FOUND THAT THE CONTENT OF THESE GUIDELINES COULD USEFULLY BE CLARIFIED AND STRENGTHENED IN ORDER TO IMPROVE THIS INTERNATIONAL PRACTICE. SINCE SUCH AN IMPROVEMENT IS NOT FEASIBLE BEFORE THE DATE OF EXPIRY OF THE COUNCIL DECISION, NAMELY 30 JUNE 1977, IT IS THEREFORE NECESSARY TO EXTEND APPLICATION OF THE PRESENT TEXTS. UNDER THESE CIRCUMSTANCES A PROPOSAL SHOULD BE MADE TO THE COUNCIL THAT IT DECIDE TO PROLONG APPLICATION OF THE GUIDELINES UNTIL 31 DECEMBER 1977, ON THE SAME EXPERIMENTAL BASIS.

3. IT IS EXPECTED THAT THIS DECISION WILL BE TAKEN AT A COUNCIL MEETING NEXT WEEK AS AN "A POINT." NO PROBLEMS
UNCLASSIFIED

UNCLASSIFIED

PAGE 03 BRUSSE 05928 101321Z

ARE FORESEEN IN OBTAINING A COUNCIL DECISION.

4. MISSION INFORMED FRIEDRICH KLEIN, DG-I, OF CONTENTS OF REFTEL (U.S. DECISION TO EXTEND) UPON ITS RECEIPT.
HINTON

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, EXPORTS, CREDIT, BANKS
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BRUSSE05928
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770208-0408
Format: TEL
From: BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770670/aaaacjot.tel
Line Count: 101
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7104ee7f-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 121697
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2205349
Secure: OPEN
Status: NATIVE
Subject: EXPORT CREDIT CONSENSUS
TAGS: ETRD, EEC
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/7104ee7f-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009